

Corporate Governance Structure of JDFIPL

The constitution of the Board of Directors of John Deere Financial Private Limited (JDFIPL) shall be as per provisions of the Companies Act, 1956 and shall be subject to regulations under the act read with Memorandum & Articles of Association of the Company.

Board of Directors of JDFIPL

The Board of Directors shall be responsible to provide oversight on the functioning of the Company and have the ultimate responsibility for business conducted by JDFIPL in India.

For effective functioning of the Company and managing the risk profile of the business, the Company shall set up various Committees in fulfilling its duties and responsibilities. The board shall govern through below committees:

- Audit Committee
- Risk Management Committee
- Asset Liability Committee
- Customer Service Committee

The Board shall have discretion to change the scope and powers of these committees and define its scope of operations.

1. Audit Committee

The purpose of the Audit Committee shall be to ensure the integrity of financial management of the Company. The Committee adds assurance to the shareholders that the auditors, who act on their behalf, are in a position to safeguard their interests

2. Risk Management Committee

The purpose of the Risk Management Committee shall be to assess the integrated risk associated with the organization and strategize and implement actions to mitigate these risks.

3. Assets Liability Committee (ALCO)

The purpose of the Asset Liability Committee (ALCO) shall be to ensure adherence to the limits set by the Board as well as for deciding the business strategy of the Company (on the assets and liabilities sides) in line with the Company's budget and agreed risk management objectives. ALCO is primarily responsible for the oversight and strategic management of the balance sheet, liquidity and funding positions and capital management activities.

4. Customer Service Committee Charter

The purpose of the Customer Service Committee shall be to ensure formulation and implementation of various customer service guidelines (like establishing the customer grievance redressal mechanism) as mandated by Reserve Bank of India from time to time.