



John Deere Financial India Private Limited
CIN – U65923PN2011PTC141149
Level 2, Tower XV, Cybercity, Magarpatta City,
Hadapsar, Pune- 411 013

Board No. – 020-6703 2000 / 020 – 6703 2001
Fax No. – 020 – 6703 2004

Date: 11th August 2020

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Script Code No.: 959717

Sub.: Disclosure in accordance with SEBI circular dated May 20, 2020 - impact due to COVID–19 pandemic

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India circular bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, regarding “Advisory on disclosure of material impact of COVID–19 pandemic”, we request you to take note of the following information:

1. John Deere Financial India Private Limited (JDFIPL) is a Non-Deposit Systemically Important Non-Banking Financial Company registered with the Reserve Bank of India. The principal business of the Company is providing finance for the purchase of agriculture farm equipment manufactured and construction equipment manufactured sold and traded by its holding company and fellow subsidiaries.
2. JDFIPL is listed with BSE effective from 15th July 2020 having listed its unsecured debentures with exchange. Thenceforth, we are furnishing below information in accordance with the requirements of the aforesaid circular with necessary disclosures pertaining to the impact of COVID – 19 pandemic on the business, performance and financials:

Sr. No.	Requirement of Circular	Particulars
1	Impact of the COVID-19 pandemic on the business	JDFIPL business primarily consists of financing for Agriculture Farm equipment with 96.03% of its assets under management representing financing for farm equipment as of March 2020. The agriculture sector is moderately impacted on account of the pandemic with Government taking requisite measures to enable facilities for farmers and agricultural segment. JDFIPL is a relatively new entrant in the business for financing of road construction equipment where the impact

Registered Office : Tower XIV, Cyber City, Magarpatta City, Hadapsar, Pune 411 013. India.

Tel: + 91 (20) 66425000, Fax : + 91 (20) 66425001

Website: www.deere.co.in



		of slowdown is higher on the new disbursements.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	JDFIPL has a Business Continuity Plan which was triggered, and an Emergency Response Team was set up to monitor Government Directives and internal communications. Steps were taken to enable employees effectively operating from home environment. Required health measures and sanitization was undertaken in office premises. Measures have been taken to identify and facilitate digital payment modes. Mega Rural Connect project was launched in which all customers were connected to via call to understand their health and financial progress. Post May, offices were reopened with permitted staff as per Central & State government guidelines.
3	Schedule, if any, for restarting the operations	As per the orders of Ministry of Home Affairs and the respective Local State Government orders, head office and branches were opened in a graded manner with minimum staff. On opening of the offices in the Green and Orange zones it has been ensured that adequate safety measures as prescribed by various government circulars / advisories (which include social distancing, wearing of face cover / masks and regular sanitization) were put in place. Further, offices have been opened ensuring minimum attendance as specified by respective state authorities. Appropriate guidelines are issued to the employees in this context.
4	Steps taken to ensure smooth functioning of operations;	JDFIPL has taken adequate measures to ensure that customers meeting with employees are maintaining adequate safety measures. Daily inputs are taken from employees regarding the health and safety. Customers facing financial difficulties have been provided option to defer their payments as per Covid Regulatory package announced by RBI .



5	Estimation of the future impact of CoVID-19 on its operations;	We are closely monitoring the environment and developing situations. We have noted that disbursements in the Agricultural segment has been robust and there is good demand for the products. Collections slow down in the month of April, however from May onwards we have seen good collections in the agricultural segment. Road construction segment is seeing some deferred purchases.
6	Details of impact of CoVID-19 on listed entity's (a) capital and financial resources; (b) profitability; (c) liquidity position; (d) ability to service debt and other financing arrangements; (e) assets; (f) internal financial reporting and control; (g) supply chain; (h) demand for its products/ services;	i. JDFIPL has ensured that it has adequate external funding options available including undrawn bank lines to meets its obligations and working capital requirements for the near future. Intercompany loan facility from the parent company continues to be a backstop facility in case of unforeseen requirement. ii. The company has taken additional provisioning under the expected credit loss method in the year ended March 2020 in view of the current pandemic. iii. The ALM position of the company is cumulatively positive across various time buckets. Additional equity capital infusion is also done during the month of July 2020 in view of the growing asset under management. iv. JDFIPL has successfully made 2 debenture issuances in June and July to the tune of INR 4000 million. v. Audit for the year ended March 2020 completed with adequate internal controls over financial reporting. We continue our focus on internal controls and compliances through internal monitoring. vi. JDFIPL has seen a strong demand for its financing products with an increase in penetration percentage during this phase.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no such agreements impacting the company.
8	Other relevant material updates about the listed entity's business.	-



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We request you to take the aforesaid on records.

Thanking You,

For and on behalf of
John Deere Financial India Private Limited



Ms. Vaishnavi Suratwala
Company Secretary & Compliance Officer

