

**Covid-19 Ex-gratia Payment announced by Ministry of Finance,
Government of India**

- ❖ The Government of India has announced the Covid-19, Scheme for grant of ex-gratia payment of difference between compound Interest and simple interest for six months to borrowers in specified loan accounts (1-3-2020 to 31.08.2020)
- ❖ As per FAQs dated 29th October released by Ministry of finance on the Covid-19 Ex-gratia Scheme, All agriculture and allied activities Loans are not part of the eight segments/classes eligible under the scheme. Hence all Tractor and Harvester loans are not part of the Scheme
- ❖ The MSME Loans eligible under the scheme are implemented as per the guidelines.
- ❖ Grievance Redressal Mechanism for eligible borrowers under the scheme is below

Name: Mr. Sanjeev Palnitkar,
Principal Nodal Officer/ Grievance Redressal Officer:
John Deere Financial India Private Limited
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(Contact between 9:30 am and 05:00 pm, from Monday to Friday except on public holidays)

Scheme Details & FAQs on Ex-Gratia Scheme is available at <https://financialservices.gov.in/>