

Format of certificate for asset cover by issuer of Debt Securities

- a) We (John Deere Financial India Private Limited) vide its Board Resolution and Information Memorandum / offer document and under various Debenture Trust Deeds, have issued the following listed debt securities

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE00V208058	Private Placement	Unsecured	2,000,000,000
INE00V208041	Private Placement	Unsecured	1,000,000,000
INE00V208066	Private Placement	Unsecured	3,000,000,000
INE00V208074	Private Placement	Unsecured	4,000,000,000

b) Asset Cover for listed debt securities:

- c) The financial information as on 30th September 2021 has been extracted from the books of accounts for the half year ended 30th September 2021 and other relevant records.

Sr. No.	Particulars		Amount (In Lakhs)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	377,560.37
	Property Plant & Equipment (Fixed assets) - movable/immovable property etc	254.23	
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc	355,265.79	
	Receivables including interest accrued on Term loan / Debt Securities etc	538.57	
	Investment(s)	Nil	
	Cash and cash equivalents and other current/ Non-current assets	21,501.79	
			377,560.37
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	Nil
	Debt Securities (Provide details as per table below)		
	IND - AS adjustment for effective Interest rate on secured Debt Securities		
	Interest accrued/payable on secured Debt Securities		

iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	100%
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- i. The assets of the John Deere Financial India Pvt Ltd provide coverage of **NA** times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- ii. The total assets of the John Deere Financial India Pvt Ltd provide coverage of **1.25** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR)

**Table - I:
ISIN wise details**

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (In crore)	Outstanding Amount As on 30-09-2021	Cover Required	Assets Required
1.	INE00V208041	NCD	NA	100.00	100.00	No	No
2.	INE00V208066	NCD	NA	300.00	300.00	No	No
3.	INE00V208074	NCD	NA	400.00	300.00	No	No

Table - II:

Sr. No.	Particulars		Amount in Lakhs
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	362,852.12
ii.	Total Borrowings (unsecured)	B	291,399.75
	• Term loan	149,856.60	

	• Non-convertible Debt Securities	140,000.00	
	• CC/ OD Limits	NA	
	• Other Borrowings*	1,543.15	
	• IND - AS adjustment for effective Interest rate on unsecured borrowings	-	
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	125%

*Comprises of forward cover liability payable to Bank of INR 1,543.15 lakhs.

d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied

For, John Deere Financial India Pvt Ltd.

Authorized Signatories