

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. REGULATORY FRAMEWORK

In accordance with the requirements under the Companies Act, 2013, read with the rules thereunder, as amended (the "Companies Act") read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") the Company is required to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and other relevant information etc., through various programme.

The Board of Directors shall review the Policy periodically and may amend the same from time to time, as may be deemed necessary.

2. OBJECTIVE

Through the familiarization programme, the Company intends to apprise the Directors about the Company's nature of industry, business model, roles, rights, responsibilities, and any other relevant information.

3. FAMILIARIZATION PROCESS

The Familiarization Programme adopted by the Company comprises two segments –

1. Familiarization upon induction of new Independent Directors

- The Company will be briefing on Organizational Structure, Business operations of the Company, meeting with other directors on the Board, key managerial persons and the senior management of the Company.
- He shall also be apprised with Company's Code of Conduct for directors, Financial information, Composition of the Board of Directors and various Board Committees, and a brief profile of all the directors and the key managerial personnel.

2. Ongoing Familiarization Programme

The Independent Directors in the Board and Committee meetings shall be provided with the following:

- Updates on business model, nature of industry, operations, expansion programme, investments, funds flows and financial performance of the Company;
- Presentations on Annual Budgets, Internal & Statutory Audit, Corporate Social Responsibility, and business performance of the Company;
- Updates on significant developments in the Company;
- Updates on fund raising programme and liquidity position of the Company;
- Efficiency of internal controls, risk management system, strategy followed and new initiatives taken with regard to risk management;
- Policies of the Company on social responsibility, remuneration criteria, vigil mechanism, related party transactions etc.;
- Update on significant amendments in corporate and other laws and its impact on the Company;
- Roles and responsibilities of the Directors as outlined in the Companies Act, 2013;

3. Review and disclosure of the Programme

The Company shall periodically review and update the details of such programme on website of Company and make suitable revisions, as may be deemed necessary, from time to time in the below mentioned Schedule:

Sr. No	Financial Year	Date of Familiarization Programme	No of Independent Directors as on date	No of Independent Directors Attended	Name of Independent Directors and Sessions/Hours attended				
					Name	No of sessions attended	Cumulative till date	No of Hours spent in FY	Cumulative hours Spent
